

Resurrection Operating Statements FY 2024 and FY 2025
Three Months Ended September 30 and December 31, 2023 and March 31, June 30 and September 30, 2024

Resurrection Statements of Financial Condition
June 30, 2024 and September 30, 2024

	FY 24				FY 25	Better
	Q1	Q2	Q3	Q4	Q1	<Worse >
	to Q1 FY 24					
Income						
Collections	\$ 126,398	\$ 159,821	\$ 162,996	\$ 134,385	\$ 128,151	\$ 1,753
Gifts and donations	20,830	37,549	32,322	17,293	45,680	24,850
Earnings rental property	21,042	20,342	20,342	21,132	21,865	823
Investment and interest income	6,257	23,109	13,139	11,923	10,953	4,696
Other income	24,648	12,432	6,893	1,820	46,810	22,162
Total income	199,175	253,253	235,692	186,553	253,459	54,284
Expenses						
Salaries	70,897	72,968	72,736	67,447	73,241	(2,344)
FICA	3,185	3,249	3,180	3,099	3,144	41
Health and dental	17,239	16,916	16,916	16,916	20,524	(3,285)
Retirement	21,763	22,195	22,082	21,939	21,733	30
Other payroll expense	6,028	6,087	7,008	7,783	7,643	(1,615)
Maintenance	11,949	8,727	12,829	11,652	9,960	1,989
Cathedraticum	14,733	14,733	14,733	14,733	14,544	189
Utilities	18,893	14,407	12,494	9,782	19,918	(1,025)
Insurance	19,288	26,513	20,268	20,268	23,307	(4,019)
Professional fees	6,900	7,400	6,900	7,400	6,900	-
Clergy food & housing	3,789	4,492	3,764	6,036	5,095	(1,306)
Supplies, hosts and wine	762	1,929	2,760	1,014	1,858	(1,096)
Telecommunications	1,396	1,405	1,408	1,427	1,434	(38)
Other minor costs	18,249	14,474	27,166	17,765	22,783	(4,534)
Depreciation	19,970	19,970	19,970	19,028	17,775	2,195
Total expenses	235,041	235,465	244,215	226,289	249,859	(14,818)
Net Ordinary Income <Loss>	(35,866)	17,787	(8,523)	(39,736)	3,600	39,466
Other Income (Expense)						
Other		10	-			-
Unfunded Pensions						-
Unrealized Gain <Loss>	(35,005)	60,232	26,531	2,902	53,653	88,658
Net Income (Loss)	\$ (70,871)	\$ 78,019	\$ 18,008	\$ (36,834)	\$ 57,253	\$ 128,124

Gifts and donations were higher in Q1 FY 25 because of donations of \$23,000 for cupola repairs and \$10,000 for sound system repairs. Other income was better in Q1 FY 25 than Q1 FY 24 reflecting ADA rebates of \$37,050. Expenses were higher in Q1 FY 25 reflecting increases in Other minor costs \$4,534 (text books \$3,517) , Insurance \$4,019 and Health and dental \$3,285. Salaries and other payroll expenses rose \$2,344 and \$1,615 respectively. Investments showed an increase of \$88,658 in Q1 FY 25 over Q1 FY 24 due to unrealized gains. Cash Flow decreased \$29,061 in Q1 FY 25 due to major plumbing repairs for the parish center amounting to \$145,934.

Finance Council
November 5, 2024

	June 30, 2024	September 30, 2024
Assets		
Total Checking	\$ 513,385	\$ 264,713
Parish Savings	3,078	58,458
One Yr. Fixed Rate CD	153,104	256,103
Investments	1,344,381	1,405,613
Total Cash	2,013,948	1,984,887
Prepaid Expenses	2,584	7,082
Total Current Assets	2,016,532	1,991,969
Total Fixed Assets	1,019,263	1,150,666
Total Assets	\$ 3,035,795	\$ 3,142,635
Liabilities and Equity		
Accounts Payable-Vendors	6,959	12,535
Total Accounts Payable	6,959	12,535
Accrued Expenses		
Salaries and Wages	12,900	14,562
Package Insurance		23,307
Priest's Retirement		17,169
Deferred Tower Rental		
Second Collections	8,614	15,104
Tijuana Ministry	8,204	8,204
Other	3,000	-
Total Accrued Expenses	32,718	78,346
Clergy Stipend	3,803	2,186
Total Current Liabilities	43,480	93,067
Total Liabilities	43,480	93,067
Total Equity	2,992,315	3,049,568
Total Liabilities and Equity	\$ 3,035,795	\$ 3,142,635

	Q1 FY 2025
Cash Flow	
Net Income From Operations	\$ 3,600
Other unrealized investment gains	53,653
Cash Flow from Operations	57,253
Cash Increases	
Depreciation	17,775
Accued expenses	45,628
Accounts payable	5,576
Total Increases	68,979
Cash Decreases	
Propery, plant	149,178
Prepaid expenses	4,498
Clergy stipend	1,617
Total Decreases	155,293
Net Cash Decreases	(29,061)
Beginning Cash June 30, 2024	2,013,948
Ending Cash September 30, 2024	\$ 1,984,887